

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 7, 2001

LB 620

that they wouldn't receive that credit unless they had that equivalent wage at that level. The problem that I see with the amendment is twofold. One is you won't have anybody who will come into the state if they don't...aren't able to bring employees here.

SENATOR COORDSEN PRESIDING

SENATOR COORDSEN: One minute.

SPEAKER KRISTENSEN: They're moving, they're consolidating. There is mergers all over the place. That is a ripe group of employees that can come to this state to work. If we're going to sink in, in the upper tier for example, a couple of hundred million dollars in investments, those employees are likely to stay. They've made a major investment and they are not going to be a fly-by-night operation compared to some of the other things we've done in this state where we've given them things without requiring them to make any substantial investment in the state, plus they have to keep up those employment levels. So I think this amendment is...it, in effect, would wipe out the one project that we know people are interested in, and probably would have a very dampening, chilling effect on any other company who would like to bring additional employees into this state or relocate their headquarters. With that, Mr. President, I'd yield back my time and hope that the body would reject this particular amendment. Thank you.

SENATOR COORDSEN: Thank you, Senator Kristensen. Senator Chambers, your light is next.

SENATOR CHAMBERS: Mr. President, members of the Legislature, because I have other amendments which I think have a chance to be adopted, perhaps, I'm not going to extend the debate on this particular one, but I see it differently from the way Senator Kristensen laid it out, and I stand to be corrected, but I won't go through that on the floor right now because it'll take more time than I intend to spend on this. But if you have all of these employees that are already hired by Union Pacific and they bring them to Nebraska, they can work here but they just don't count against the number of new hires they've got to make in